

OVERSIGHT BOARD RESOLUTION NO. 122-18-OB

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY FOR THE SUNNYVALE REDEVELOPMENT AGENCY APPROVING THE TRANSFER OF CERTAIN PROPERTY TO THE CITY OF SUNNYVALE AS GOVERNMENTAL USE PROPERTIES

WHEREAS, the California state legislature enacted Assembly Bill x1 26 (the "Dissolution Act") to dissolve redevelopment agencies formed under the Community Redevelopment Law (Health and Safety Code Section 33000 et seq.); and

WHEREAS, pursuant to Health and Safety Code Section 34173, the City Council of the City of Sunnyvale (the "City Council") declared that the City of Sunnyvale (the "City"), would act as successor agency (the "Successor Agency") for the dissolved Redevelopment Agency of the City of Sunnyvale (the "Dissolved RDA") effective February 1, 2012; and

WHEREAS, pursuant to AB 1484 ("AB 1484"), enacted June 27, 2012 to amend various provisions of the Dissolution Act, the Successor Agency is now declared to be a separate legal entity from the City; and

WHEREAS, the Dissolution Act provides for the appointment of an oversight board (the "Oversight Board") with specific duties to approve certain Successor Agency actions pursuant to Health and Safety Code Section 34180 and to direct the Successor Agency in certain other actions pursuant to Health and Safety Code Section 34181; and

WHEREAS, upon dissolution of the Former RDA on February 1, 2012, the ownership of all Former RDA properties transferred to the Successor Agency pursuant to Health and Safety Code Section 34175(b); and

WHEREAS, certain properties held by the Successor Agency constitute governmental use properties pursuant to Health and Safety Code Section 34181(a); and

WHEREAS, the Successor Agency is recommending the transfer of that property located at 325 South Taaffe Street (APN 209-34-021), 225 South Taaffe Street (APN 209-34-025) as well as Lot A of Tract No. 9925 (the "Property"), as more particularly depicted in the attached Exhibit "A", which are used for public parking and street purposes to the City of Sunnyvale as governmental use property in accordance with Health and Safety Code Section 34181(a), which expressly authorizes the transfer to the City of properties that are used for governmental purposes;

WHEREAS, the Oversight Board has duly noticed its consideration of the transfer of the Property in accordance with Health and Safety Code Section 34181(f); and

WHEREAS, by staff report accompanying this Resolution and incorporated into this Resolution by this reference ("Staff Report") the Oversight Board has been provided with additional information upon which the findings and actions set forth in this Resolution are based.

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board of the Successor Agency for the Former RDA hereby finds, resolves, and determines that the foregoing recitals are true and correct, and, together with information provided by the Successor Agency staff and the public, form the basis for the approvals, findings, resolutions, and determinations set forth below.

BE IT FURTHER RESOLVED, that Oversight Board hereby directs the Successor Agency to transfer the Property to the City upon the effective date of this Resolution.

BE IT FURTHER RESOLVED that this Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).

ADOPTED January 24, 2018 by the Oversight Board of the Sunnyvale Successor Agency, by the following vote:

AYES: LEZOTTE, MCELROY, KIRBY, HENDRICKS
NOES: SNOW, MORENO, LAM
ABSTAIN:
ABSENT: BILICH, BRADLEY, TINSLEY
RECUSAL:

ATTEST:


Successor Agency Clerk

APPROVED:

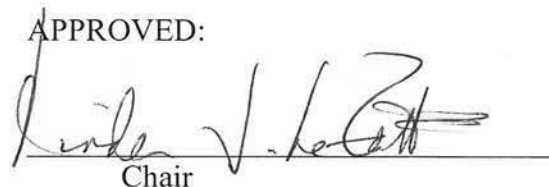

Chair

EXHIBIT A

OFFICE OF COUNTY ASSESSOR — SANTA CLARA COUNTY, CALIFORNIA

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